



2015-16 Year End Financial Report

PRESENTED BY JOHN FOGARTY

SEPTEMBER 13, 2016





IUSD Unaudited Actuals 2015-16

Unaudited Actuals represent the cumulative financial activity for the fiscal year.

Subject to Annual Audit conducted in the fall

Annual report filed with the State, outlining revenues, expenditures and final ending fund balances for all funds.

2016-17 Adopted Budget beginning fund balances are updated to reflect prior year ending fund balances.

2015-16 Unrestricted Financial Report Estimated to Actual Comparison

Unrestricted	Estimated	Actual	Difference
Revenues	\$270,386,709	\$272,465,822	\$2,079,113
Expenditures	\$219,357,632	\$216,937,579	\$2,420,053
Increase/(Decrease)	\$51,029,077	\$55,528,243	\$4,499,166

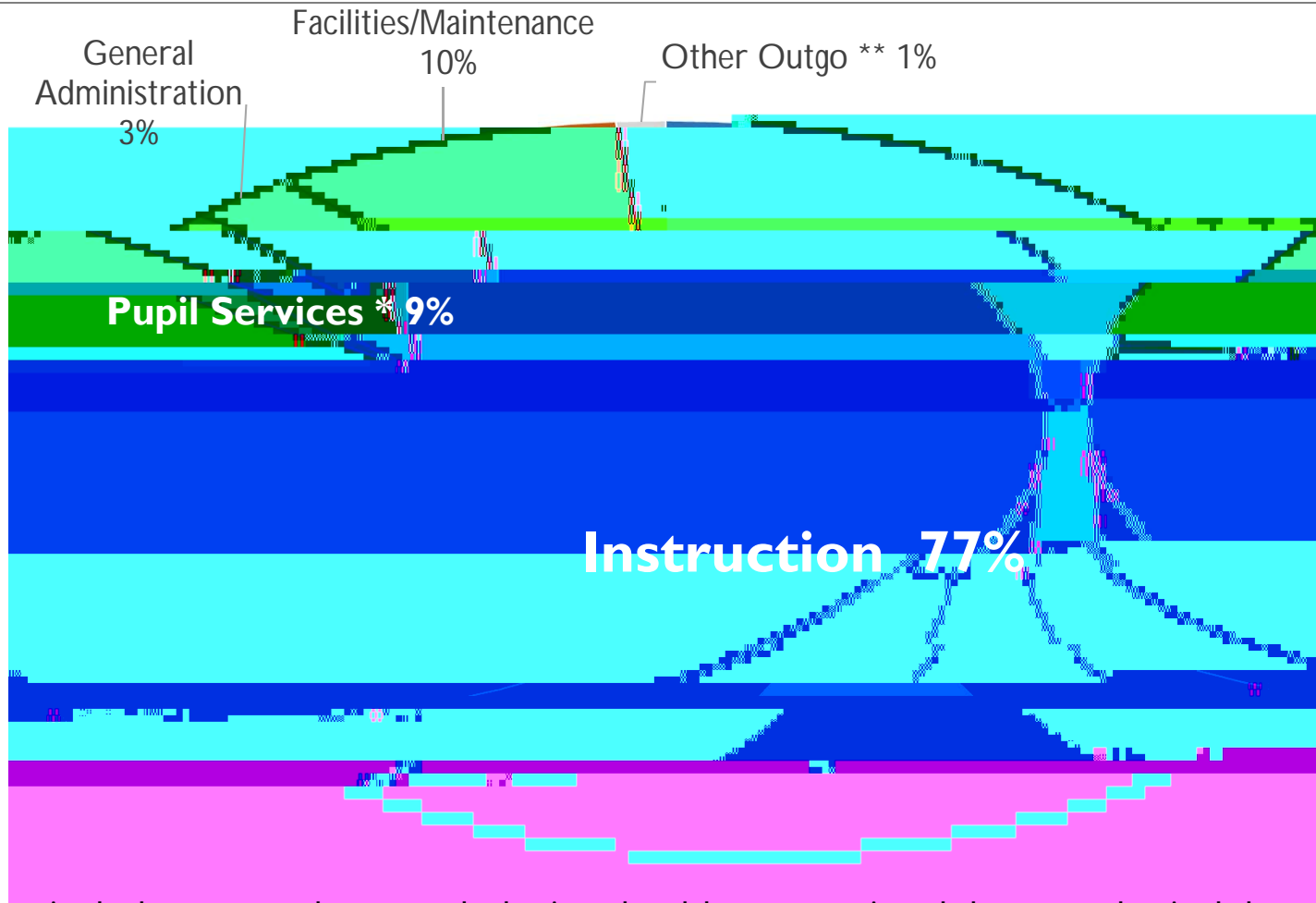


2015-16 Restricted Financial Report Estimated to Actual Comparison

Restricted	Estimated	Actual	Difference
Revenues	\$56,863,963	\$57,665,740	\$801,777
Expenditures	\$91,428,907	\$90,179,433	\$1,249,474
Increase/(Decrease)	(\$34,564,944)	(\$32,513,693)	\$2,051,251
Other Sources/(Uses)	\$39,616,338	\$39,283,267	(\$333,071)
Net Increase/(Decrease)	\$5,051,394	\$6,769,574	\$1,718,180
Beginning Fund Balance	\$8,344,541	\$8,344,541	\$0
Ending Fund Balance	\$13,395,935	\$15,114,115	\$1,718,180



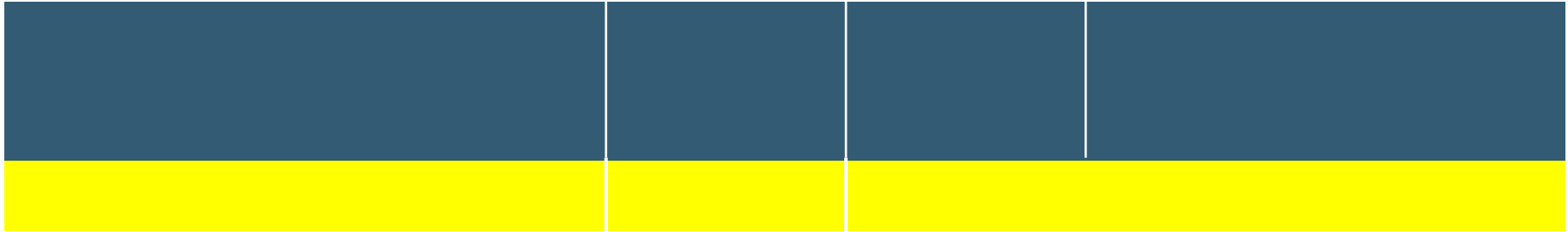
2015-16 Distribution of District Total General Funds by Function



* Pupil Services includes: counselors, psychologists, health, occupational therapy, physical therapy etc...

** Other Outgo includes: c





IUSD 2015-16 Year End Financial Report – Other Funds

Other Funds	Estimated	Actual	Difference
Adult Ed	\$62,250	\$69,441	\$7,191
Child Development	\$29,612	\$29,613	\$1



Questions

